

**Y&G CORPORATION BHD**

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Mar 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Mar 2012 RM'000	CURRENT YEAR TODATE 31 Mar 2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Mar 2012 RM'000
Revenue	27,055	33,161	27,055	33,161
Operating expenses	(24,298)	(30,736)	(24,298)	(30,736)
Other operating income	175	168	175	168
<b>Profit From Operations</b>	<b>2,932</b>	<b>2,593</b>	<b>2,932</b>	<b>2,593</b>
Corporate exercise cost	0	(43)	0	(43)
Interest income	12	22	12	22
Interest expenses	(508)	(97)	(508)	(97)
<b>Profit Before Tax</b>	<b>2,436</b>	<b>2,475</b>	<b>2,436</b>	<b>2,475</b>
Taxation	(809)	(698)	(809)	(698)
<b>Profit For The Period</b>	<b>1,627</b>	<b>1,777</b>	<b>1,627</b>	<b>1,777</b>
Other Comprehensive Income	0	0	0	0
<b>Total Comprehensive Income</b>	<b>1,627</b>	<b>1,777</b>	<b>1,627</b>	<b>1,777</b>
Attributable to:				
Equity holders of the parent	1,627	1,777	1,627	1,777
Non-controlling interests	0	0	0	0
	<b>1,627</b>	<b>1,777</b>	<b>1,627</b>	<b>1,777</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
a) Basic Earnings per share (Sen)	1.06	1.15	1.06	1.15
b) Diluted	1.06	1.15	1.06	1.15

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013**

	<b>As at end of Current Quarter 31 Mar 2013 RM'000</b>	<b>As at Preceding Year Ended 31 Dec 2012 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	8,969	8,936
Land held for development	66,074	66,129
Goodwill on consolidation	555	555
	<u>75,598</u>	<u>75,620</u>
<b>CURRENT ASSETS</b>		
Asset held for sale	8,631	8,631
Development expenditure	74,766	85,436
Trade receivables	61,090	57,671
Other receivables and deposits	2,297	2,377
Cash and bank balances	3,074	9,053
	<u>149,858</u>	<u>163,168</u>
<b>TOTAL ASSETS</b>	<u><b>225,456</b></u>	<u><b>238,788</b></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Unappropriated profits	16,485	14,858
	<u>170,354</u>	<u>168,727</u>
<b>NON-CONTROLLING INTEREST</b>	2,046	2,046
<b>TOTAL EQUITY</b>	<u>172,400</u>	<u>170,773</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	363	363
Deferred taxation	10,650	11,297
	<u>11,013</u>	<u>11,660</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	13,937	26,301
Other payables and accruals	10,824	8,900
Amount due to directors	15,189	18,670
Short term borrowings	118	156
Taxation	1,975	2,328
	<u>42,043</u>	<u>56,355</u>
<b>TOTAL LIABILITIES</b>	<u>53,056</u>	<u>68,015</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>225,456</b></u>	<u><b>238,788</b></u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.11	1.10

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<b>Share Capital RM'000</b>	<b>Unappropriated Profits RM'000</b>	<b>Non-Controlling Interest RM'000</b>	<b>TOTAL EQUITY RM'000</b>
<b><u>Current Quarter</u></b>				
Balance as at 1 January 2013	153,869	14,858	2,046	170,773
Total Comprehensive Income	0	1,627	0	1,627
<b>Balance as at 31 March 2013</b>	<b>153,869</b>	<b>16,485</b>	<b>2,046</b>	<b>172,400</b>
<b><u>Preceding Year's Corresponding Quarter</u></b>				
Balance as at 1 January 2012	153,869	9,956	2,058	165,883
Total Comprehensive Income	0	1,777	0	1,777
<b>Balance as at 31 March 2012</b>	<b>153,869</b>	<b>11,733</b>	<b>2,058</b>	<b>167,660</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<b>Current Quarter Ended 31 Mar 2013 RM'000</b>	<b>Preceding Year Quarter 31 Mar 2012 RM'000</b>
<b>PROFIT BEFORE TAX</b>	2,436	2,475
ADJUSTMENTS :		
Depreciation	102	86
Interest expenses	508	97
Interest income	(12)	(22)
<b>Operating Profit Before Working Capital Changes</b>	<b>3,034</b>	<b>2,636</b>
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(3,339)	3,185
Decrease/(Increase) in development expenditure	10,725	1,057
(Decrease)/Increase in payables	(13,921)	11,115
<b>Cash Flows (Used In)/ Generated From Operations</b>	<b>(3,501)</b>	<b>17,993</b>
Taxes paid	(1,809)	(1,471)
<b>Net Cash Flows (Used In)/ Generated From Operating Activities</b>	<b>(5,310)</b>	<b>16,522</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(135)	(229)
Interest income	12	22
<b>Net Cash Flows Used In Investing Activities</b>	<b>(123)</b>	<b>(207)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of term loan	0	(1,440)
Repayment of obligation under finance lease	(38)	(30)
Interest expenses	(508)	(97)
<b>Net Cash Flows Used In Financing Activities</b>	<b>(546)</b>	<b>(1,567)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(5,979)</b>	<b>14,748</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>9,053</b>	<b>4,725</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>3,074</b>	<b>19,473</b>
<u>Represented by :</u>		
Cash and bank balances	3,074	19,473

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)